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Contacts:

Robyn Heine
Dow AgroSciences
317/337-4807
Rheine@dow.com

Jess Held
Lessing-Flynn for Schillinger Seed
515/274-9271
j.held@lessingflynn.com

Dow AgroSciences, Schillinger Seed Announces Licensing, R&D Agreement on Soybean Genetics

INDIANAPOLIS and WEST DES MOINES – March 3, 2009 – Dow AgroSciences LLC and Schillinger Seed, Inc. have entered into a licensing, research and development agreement for the commercialization of transgenic commodity soybeans.

“We are pleased to be working with Schillinger. This is one more step to expand the soybean genetic platform for Dow AgroSciences, and will expand the soybean platform for Dow AgroSciences to launch its Dow Herbicide Tolerance (DHT) trait,” said Jerome Peribere, president and CEO, Dow AgroSciences. “Furthermore, this collaboration will help accelerate the development and launch of future traits in soybeans.”

Under the agreement, Dow AgroSciences will obtain the Schillinger Seed brand and exclusive right to breed, produce, distribute and sell Schillinger Seed brand transgenic commodity soybeans. In addition Schillinger will continue to develop and produce proprietary soybean germplasm for Dow AgroSciences to use in breeding and commercial sales.

Non-GMO and specialty soybeans will continue to be researched, developed and marketed independently by Schillinger under its recently introduced eMerge Genetics™ brand.

“This is a ‘win-win’ for both sides,” said John Schillinger, president and CEO for Schillinger Seed, Inc. “This agreement really allows us to focus on developing and marketing specialty soybeans for the food and feed industry under our

eMerge Genetics™ brand, where we have seen tremendous growth opportunities recently.”

Dow AgroSciences will continue to sell Schillinger Seed transgenic soybean seed through Stratton Seed of Stuttgart, Ark., in the Southern U.S. Additional terms of the agreement were not disclosed.

About Schillinger Seed

Schillinger Seed and eMerge Genetics™ were founded by soybean seed industry veteran John Schillinger, former president of Asgrow Seed. The company recently launched an elite, premium soybean brand exclusively dedicated to non-GMO soybeans. More information about eMerge Genetics™ can be found at www.eMergeGenetics.com

About Dow AgroSciences

Dow AgroSciences LLC, based in Indianapolis, Indiana, USA, is a top-tier agricultural company that combines the power of science and technology with the "Human Element" to constantly improve what is essential to human progress. Dow AgroSciences provides innovative technologies for crop protection, pest and vegetation management, seeds, traits, and agricultural biotechnology to serve the world's growing population. Global sales for Dow AgroSciences, a wholly owned subsidiary of The Dow Chemical Company, were \$4.5 billion in 2008. Learn more at www.dowagro.com

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eMerge Genetics™ is a registered trademark of Schillinger Seed Inc.